

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

RESULTS OF PREVIOUS 52-WEEK BILL AUCTION

AT-9788

Auction date: January 17, 1985

Tenders for \$8,529 million of 52-week bills to be issued January 24, 1985, and to mature January 23, 1986, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Discount</u> Rate	<u>Investment Rate</u> (Equivalent Coupon-Issue Yield)	<u>Price</u>
Low -	8.36%	9.05%	91.547
High -	8.40%	9.10%	91.507
Average -	8.39%	9.09%	91.517

Tenders at the high discount rate were allotted 17%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 409,545	\$ 79,745
New York	17,618,775	7,047,265
Philadelphia	6,785	6,785
Cleveland	22,065	22,065
Richmond	38,640	27,830
Atlanta	98,230	43,110
Chicago	1,437,725	525,585
St. Louis	86,315	59,825
Minneapolis	28,620	28,620
Kansas City	72,785	69,125
Dallas	20,290	13,630
San Francisco	1,470,510	492,960
Treasury	112,210	112,210
TOTALS	\$21,422,495	\$8,528,755
<u>Type</u>		
Competitive	\$19,933,555	\$7,039,815
Noncompetitive	638,940	638,940
Subtotal, Public	\$20,572,495	\$7,678,755
Federal Reserve	800,000	800,000
Foreign Official Institutions	50,000	50,000
TOTALS	\$21,422,495	\$8,528,755

FEDERAL RESERVE BANK OF NEW YORK

REF. CIR. NO. 9788